

## **JLC Infrastructure Announces Closing of \$925 Million in connection with JLC Infrastructure Fund II**

JLC Infrastructure (“JLC”), a leading infrastructure investor, today announced the final closing of JLC Infrastructure Fund II (the “Fund”). The Fund, together with separately managed accounts, closed on capital commitments of \$925 million, exceeding the Fund’s \$750 million target. This is JLC’s second fund in the series and will be focused on making infrastructure investments across North America.

"We are pleased with JLC's continued growth and tremendously appreciative of the institutional investors that continue to support the efforts of our firm. JLC's unwavering commitment to delivering value to our investors, the communities in which we operate, and our public and private sector partners remains the bedrock upon which our success is built," said Jim Reynolds, a Managing Member of JLC.

The JLC team has a strong track record of projects including its capital raising and related activities in connection with its investment in the New Terminal One project at John F. Kennedy International Airport. The \$9.5 billion state-of-the-art project will result in a 23-gate, 2.4 million square foot terminal with construction anticipated to finalize in 2030.

JLC has assets under management of approximately \$2.1 billion and currently manages investments in the transportation, energy, and communications sectors.

JLC was advised by Proskauer Rose.

### **About JLC Infrastructure**

JLC is an investor and asset management firm focused on the transportation, communications, energy, utilities and social infrastructure sectors in the United States. The firm was formed in 2015 by Loop Capital and Magic Johnson Enterprises (“MJE”) with offices in Chicago and New York City. JLC has a broad network of long-standing relationships with municipalities, governments, infrastructure companies, investors, advisors and financing providers throughout the country.